

Message Text

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PAGE 01 TOKYO 02498 261020Z

17

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 L-02 /053 W

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P 260846Z FEB 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 8265

UNCLAS TOKYO 2498

STATE PLEASE PASS EXIM

E.O. 11652: N/A

TAGS: EGEN, EFIN, AID, JA

SUBJECT: BILATERAL AGREEMENTS AND JAPANESE GOVERNMENT CREDIT LINES
FOR EXPORT PROMOTION

REF: A) STATE 038065; B) TOKYO 11505 (SEPT 5, 1974);

C) TOKYO'S A-50, FEBRUARY 4, 1975

1. JAPANESE YEN CREDIT TO MALAYSIA CITED IN REF A AS EXAMPLE OF QTE CREDIT LINE UNQTE (SEE REF B FOR ADDITIONAL DETAILS) PROVIDES FOR JAPANESE EXIM AND OVERSEAS ECONOMIC COOPERATION FUND LOANS UP TO TOTAL OF 36 BILLION YEN TO SUPPORT PROJECTS WHICH ARE TO BE AGREED TO SUBSEQUENT TO EXCHANGE OF DIPLOMATIC NOTES COMMITTING TOTAL AMOUNT OF LOANS. (NOTE EXCHANGE TOOK PLACE IN AUGUST 1974.) FOLLOWING

AGREEMENT ON SPECIFIC PROJECTS, AND EXECUTION OF LOAN AGREEMENT FOR EACH PROJECT WITH LENDING AGENCIES (EXIM AND/OR OECF), DISBURSEMENT FOR ANY SPECIFIC PROJECT IS TO TAKE PLACE WITHIN FIVE YEARS FROM DATE OF LOAN AGREEMENT. (THIS DISBURSEMENT PERIOD IS SUBJECT TO EXTENSION.) HOWEVER, THE PROMISED TOTAL AMOUNT, 36 BILLION YEN, WILL ULTIMATELY BE EXHAUSTED AS PROJECTS ARE AGREED TO. THIS YEN LOAN AGREEMENT CONTAINS NO PROVISION FOR ROLLOVER OR EXTENSION OF NEW LOANS WITHIN OVERALL LIMIT OF INDEBTEDNESS OF 36 BILLION YEN, AS MIGHT BE INFERRED FROM TERM QTE CREDIT LINE UNQTE.

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2. IN EVENT EXIM IS INTERESTED IN KIND OF LOAN OF WHICH YEN LOAN TO MALAYSIA IS TYPICAL, SOME IDEA OF MAGNITUDE OF TASK INVOLVED CAN BE GATHERED FROM REF C, WHICH LISTS 22 YEN LOANS PROMISED BY GOJ IN DIPLOMATIC NOTE EXCHANGES DURING 1974, AND ANNUAL REPORTS OF OECF AND EXIM FOR JFY 1973 (APRIL 1, 1973-MARCH 31, 1974), WHICH INDICATE THAT THESE AGENCIES EACH CONCLUDED DOZENS OF LOAN AGREEMENTS (BASED ON EARLIER NOTE EXCHANGES) DURING THAT TIME. (IN THE EVENT EXIM IS NOT IN POSSESSION OF THESE REPORTS, EMBASSY WILL BE HAPPY TO FORWARD COPIES.)

3. ACTION REQUESTED:
EMBASSY WOULD APPRECIATE CLARIFICATION OF TERM QTE CREDIT LINE UNQTE FOR PURPOSES OF INFO REQUESTED BY REF A.
HODGSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOAN AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TOKYO02498
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750067-0676
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975029/aaaaahwn.tel
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Review Authority: ElyME
Review Comment: n/a
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Review Exemptions: n/a
Review History: RELEASED <19 MAY 2003 by SilvaL0>; APPROVED <21 JAN 2004 by ElyME>
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Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

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